

NEWS RELEASE

Gray to Provide Research and Consulting Services to CBS Owned and Operated Television Stations

ATLANTA – April 02, 2024... Gray Television, Inc. ("Gray") (NYSE: GTN) announced today that CBS has retained Gray's in-house news research and consulting group, Strategic Insights & Activation Team ("Strat Team"), as a provider of market research and news consulting services to all 14 CBS owned and operated television stations. The first-of-its-kind partnership began on April 1, 2024.

Gray created the Strat Team in January 2023 to provide an in-house, customized, and action-oriented news consulting team for all Gray markets. After nearly 15 months and almost 100 research projects exclusively for Gray's local newsrooms, the Strat Team has expanded its bandwidth to support several large-market television stations. The Strat Team's leadership previously consulted for CBS's owned-and-operated stations (among other clients) prior to joining Gray.

"We're thrilled to expand our relationship with CBS by providing their owned and operated stations with first-class news research and consulting," Gray's Chief Operating Officer Sandy Breland said. "The Strat Team has exceeded every expectation for our content and marketing teams, and their expertise will be an impactful resource for CBS."

"Partnering with Gray's Strategic Insights & Activation Team supports our mission further to enhance our market insights and our overall strategic planning efforts across the company," said Adrienne Roark, president of Content Development and Integration for CBS News and Stations and CBS Media Ventures.

"Their expertise will undoubtedly contribute to our continued success across our 14 CBS-owned stations in delivering high-quality news and content to match our audiences' evolving viewing needs," added Jennifer Mitchell, president of CBS Stations.

Gray's Vice President of Research and Consulting Chris Archer and Gray's Director of Research Tony Calfo lead the Strat Team. The team's consultants and analysts come from a diverse set of backgrounds, combining recent newsroom leadership and extensive experience in data-driven storytelling, digital, and marketing strategies.

About Gray:

Gray Television, Inc. is a multimedia company headquartered in Atlanta, Georgia. Gray is the nation's largest owner of top-rated local television stations and digital assets. Its television stations serve 114 television markets that collectively reach approximately 36 percent of US television households. This portfolio includes 79 markets with the top-rated television station and 102 markets with the first and/or second highest rated television station. Gray also owns video program companies Raycom Sports, Tupelo Media Group, and PowerNation Studios, as well as the studio production facilities Assembly Atlanta and Third Rail Studios. Gray owns a majority interest in Swirl Films. For more information, please visit www.gray.tv.

Gray Contact:

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About CBS News and Stations

CBS News and Stations brings together the power of CBS News, 28 owned television stations in 17 major U.S. markets, the CBS News Streaming Network, 14 CBS News Streaming local platforms, local websites, CBSNews.com, and CBS News Radio.

CBS News and Stations is home to the nation's #1 news program, 60 MINUTES, the award-winning broadcasts CBS MORNINGS, CBS SATURDAY MORNING, the CBS EVENING NEWS WITH NORAH O'DONNELL, CBS NEWS SUNDAY MORNING, CBS WEEKEND NEWS, 48 HOURS and FACE THE NATION WITH MARGARET BRENNAN.

CBS News and Stations provides news and information for the CBS Television Network, <u>CBSNews.com</u>, CBS News Radio and podcasts, Paramount +, all digital platforms, and the CBS News Streaming Network.

CBS News' national and local streaming services amassed more than 1.24 billion streams in 2023. The CBS News Streaming Network is free on the internet, available on 30 platforms and apps, on CBSNews.com, Paramount+, and Pluto TV, and live in 91 countries.

CBS News and Stations is dedicated to providing the highest quality journalism under standards it pioneered and continues to set today.

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